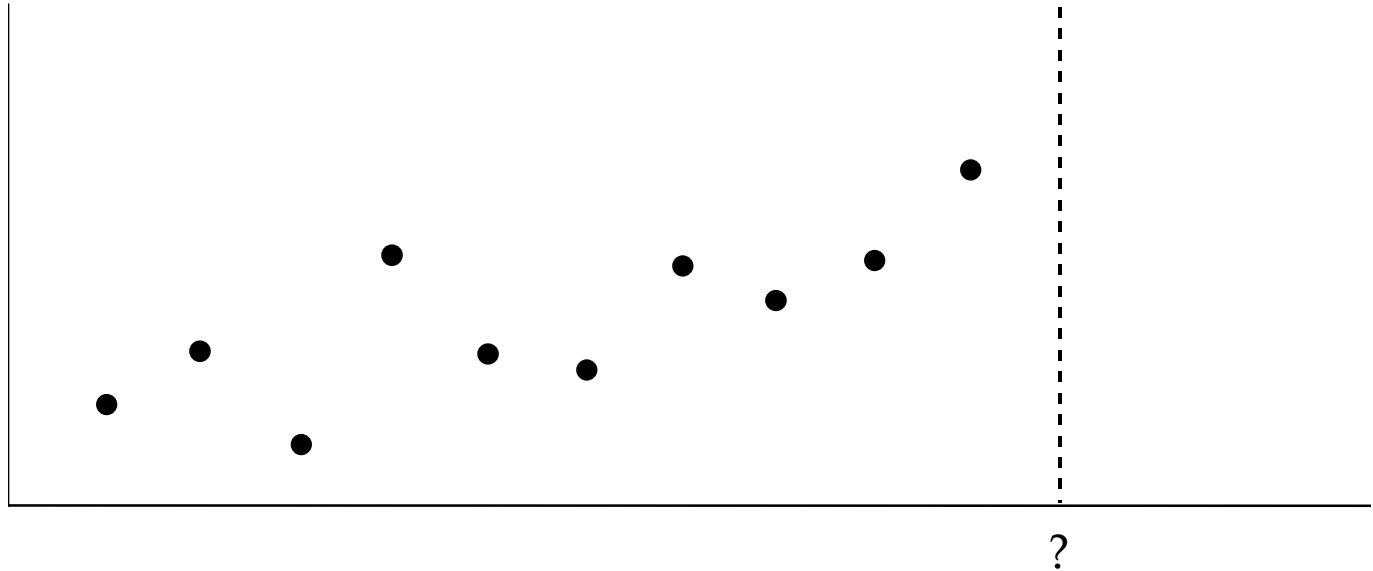


Forecasting exercise - comparing the methods



Without doing any calculations, place an x for a forecast of the next data point, by using the following methods:

1. Same as last time
2. Gut feel guesstimate
3. Moving average (4)
4. Exponentially smoothed average
5. Regression straight line fit
6. Curve fit

Which one do you think is "best?" and why?
What are the snags with the others?

